BALANCE SHEET OF 31ST DECEMBER 2012 - 32ND FISCAL YEAR (1ST JANUARY - 31ST DECEMBER 2012) - PLC RECORD NO: 10624/51/

ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amounts of current Fiscal Year 2012</th>
<th>Amounts of previous Fiscal Year 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>4. Other organization expenses</td>
<td>1.730,274,27</td>
<td>1,681,682,63</td>
</tr>
<tr>
<td>5. Intangible assets</td>
<td>48,591,64</td>
<td>307,111,87</td>
</tr>
<tr>
<td>6. Prepaid expenses</td>
<td>841,321,53</td>
<td>134,390,34</td>
</tr>
</tbody>
</table>

CAPITAL AND LIABILITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amounts of current year</th>
<th>Amounts of previous year</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Share Capital</td>
<td>8,018,413,28</td>
<td>8,018,413,28</td>
</tr>
<tr>
<td>2. Reserves</td>
<td>2,277,187,47</td>
<td>2,277,187,47</td>
</tr>
<tr>
<td>3. Fixed assets investment subsidies and grants.</td>
<td>233,011,02</td>
<td>233,011,02</td>
</tr>
<tr>
<td>4. Difference from the revaluation of assets</td>
<td>1,133,696,82</td>
<td>0,00</td>
</tr>
</tbody>
</table>

LIABILITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amounts of current year</th>
<th>Amounts of previous year</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Trade payables</td>
<td>1,487,079,50</td>
<td>1,365,270,54</td>
</tr>
<tr>
<td>2. Advances payments received</td>
<td>1,127,509,10</td>
<td>1,089,388,72</td>
</tr>
<tr>
<td>3. Taxes payable</td>
<td>3,551,976,20</td>
<td>2,693,958,95</td>
</tr>
<tr>
<td>4. Social security payable</td>
<td>443,146,18</td>
<td>444,330,34</td>
</tr>
<tr>
<td>5. Other payables</td>
<td>307,687,15</td>
<td>395,400,06</td>
</tr>
</tbody>
</table>

Total Shareholders equity (A+B+C+H+D) | 61,194,574,11 | 48,580,676,89 |

TOTAL CAPITAL AND LIABILITIES (A+B+C+D) | 61,194,574,11 | 48,580,676,89 |


<table>
<thead>
<tr>
<th>Description</th>
<th>Amounts of current year</th>
<th>Amounts of previous year</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Cost of sale</td>
<td>22,128,090,29</td>
<td>22,128,090,29</td>
</tr>
<tr>
<td>2. Gross Profit</td>
<td>18,728,339,25</td>
<td>18,728,339,25</td>
</tr>
<tr>
<td>4. Add. Other income</td>
<td>944,134,34</td>
<td>944,134,34</td>
</tr>
<tr>
<td>Total</td>
<td>15,772,473,90</td>
<td>15,772,473,90</td>
</tr>
<tr>
<td>1. Administrative expenses</td>
<td>5,317,839,31</td>
<td>9,076,019,95</td>
</tr>
<tr>
<td>2. Research and development expenses</td>
<td>966,172,29</td>
<td>2,659,127,29</td>
</tr>
<tr>
<td>3. Distribution expenses</td>
<td>9,490,330,08</td>
<td>9,490,330,08</td>
</tr>
<tr>
<td>4. Operating expenses</td>
<td>9,361,284,98</td>
<td>9,361,284,98</td>
</tr>
<tr>
<td>Total operating results</td>
<td>9,321,799,71</td>
<td>9,321,799,71</td>
</tr>
<tr>
<td>Net Profit for the year</td>
<td>9,321,799,71</td>
<td>9,321,799,71</td>
</tr>
</tbody>
</table>

DISTRIBUTION OF PROFITS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amounts of current year</th>
<th>Amounts of previous year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Profit attributable to shareholders</td>
<td>9,321,799,71</td>
<td>9,321,799,71</td>
</tr>
<tr>
<td>Profit appropriation</td>
<td>4,363,04</td>
<td>0,00</td>
</tr>
<tr>
<td>Reserve from profits of engineering and construction comp.</td>
<td>35,371,75</td>
<td>35,371,75</td>
</tr>
<tr>
<td>Profit carried forward</td>
<td>9,361,171,49</td>
<td>9,361,171,49</td>
</tr>
</tbody>
</table>

NET RESULTS FOR THE YEAR (profit or loss) BEFORE TAXES | 9,361,171,49 | 9,361,171,49 |

CHAIRMAN OF THE B.O.D.

HEADING OF ACCOUNTING DEPARTMENT

CHRISTINA E. PAVLIDOU

ID CARD NO AH 385285

CHRISTOPHOROS E. PAVLIDIS

ID CARD NO AE 403958

LAZAROPI. PANTZELIS

ID CARD NO AE 0047023 LIC NO 1003443 1ST CLASS ACC.

PAVLIDIS S.A. MARBLE - GRANITE

Drama, Mar 15th 2013